

The Board met in due form with the following members present: Roosevelt Allen, Jr., and Michael Repay. They passed the following orders, to wit:

There was a moment of silent prayer; the Pledge was given and the Emergency Exit Announcement made.

A courtesy copy of the agenda and notice of this meeting was faxed by Brenda Koselke to the Times in Munster and Crown Point, the Post Tribune in Merrillville and Crown Point, WJOB Radio Station, the Star, WLTH Radio Station, Comcast Cable, the Calumet Press, Portage Journal News, Pilcher Publishing and the Gary Law, Channel 21 media on the 5th day of November, 2014 at about 9:30 a.m.

A copy of the meeting notice and agenda was posted at the entrance of the Commissioner's courtroom on the 5th day of November, 2014 at about 9:30 a.m.

Order #1 Agenda #5A

In the Matter of Notices/Agenda: A. Certificate of Service of Meeting Notice and Posting to those who have made such written request to be made a matter of public record.

Allen made a motion, seconded by Repay, to approve and make a matter of public record the Certificate of Service of Meeting Notice and Posting to those who have made such written request. Motion carried.

Order #2 Agenda #6

In the Matter of Lake County Commissioners – Adopt final bond order approving final sale of the bonds.

Allen made a motion, seconded by Repay, to adopt final bond order, approving final sale of the bonds. Motion carried 2-0, 1 absent.

ORDER OF THE BOARD OF COMMISSIONERS
OF THE COUNTY OF LAKE

WHEREAS, the Lake County Council (the "County Council") has approved the issuance of bonds of Lake County, Indiana (the "County") for the purpose of providing for the funding of repairs to existing County owned and occupied buildings, renovating the County jail, paving roads and fixing bridges within the County, constructing drainage projects within the County, constructing the 911 back up center, installing 911 cell towers within the County, and constructing a new soil and water/coop extension building across the street from the south end of the Lake County Fairgrounds (collectively, the "Project"); and

WHEREAS, before the bonds can be sold, it is necessary for the Board to approve certain details relating to the bonds;

NOW THEREFORE, BE IT ORDERED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF LAKE as follows:

Section 1. The Board hereby approves the issuance of the County's General Obligation Bonds, Series 2014B (the "Bonds") and the sale thereof by the County Auditor to the best bidder. Based upon the updated cost of the Project, the principal amount of the Bonds shall be \$12,000,000. Interest shall be payable on January 15 and July 15 each year beginning July 15, 2015.

Section 2. The Bonds shall mature or be subject to mandatory redemption on January 15 and July 15 of each year from July 15, 2015, to January 15, 2025, pursuant to a schedule that produces approximately equal annual debt service for each combined July 15 and January 15 payments. Following the sale of the Bonds based upon a proposed debt service schedule, the Board is hereby authorized and directed to negotiate with the successful purchaser to modify the amortization schedule based upon the rates bid so as to comply with the debt service requirements contained in this Order.

Section 3. The Bonds maturing on or after January 15, 2023, shall be subject to optional redemption by the County on any date on or after July 15, 2022, and may be subject to mandatory sinking fund redemption as a result of the terms of the bond sale, at the price of par plus interest to the date of redemption.

Section 4. Regions Bank, Indianapolis, Indiana, is hereby designated as registrar and paying agent for the Bonds.

Section 5. The Board hereby ratifies and approves the publication by the Auditor of the notice of bond sale as recommended by Cender & Company, LLC, the financial advisor, prior to the scheduled sale of the Bonds.

Order #2 Agenda #6 cont'd

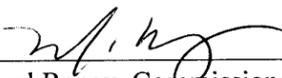
Section 6. The Board hereby approves the use of the book entry only system for the Bonds unless physical delivery is requested by the successful purchaser.

Section 7. The Board hereby approves the Official Statement for the Bonds prepared by Cender & Company, LLC, as financial advisor, and designates the Official Statement as nearly final for purposes of Rule 15c2-12 promulgated by the Securities and Exchange Commission.

Section 8. The Board hereby approves the Continuing Disclosure Undertaking Agreement to be executed in connection with the sale of the Bonds.

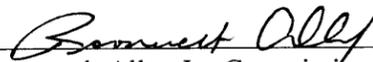
Section 9. The Board hereby approves the payment of costs of issuance on the list provided to this meeting and directs the Auditor to pay such costs of issuance following the closing on the sale of the Bonds.

IN WITNESS WHEREOF, the Board of Commissioners of the County of Lake have hereunto set their hands, this 10th day of December, 2014.

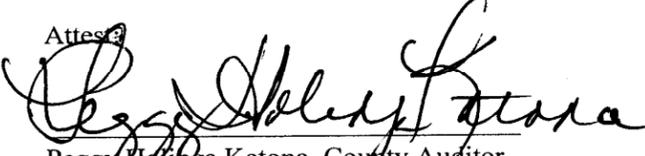


Michael Repay, Commissioner

Gerry Scheub, Commissioner



Roosevelt Allen Jr., Commissioner

Attest:


Peggy Hofinga Katona, County Auditor

Order #3 Agenda #7

In the Matter of Lake County Commissioners – Lake County, Indiana General Obligation Bonds 2014B in the amount of \$12,000,000.

Allen made a motion, seconded by Repay, to approve the Lake County, Indiana General Obligation Bonds 2014B in the amount of \$12,000.00. Motion carried 2-0, 1 absent.
(SEE FILE "MEETING FOLDER DECEMBER 10, 2014" FOR ORDINANCE NO. 1379A)

Order #4 Agenda #8

In the Matter of Lake County Commissioners – Execute the continuing disclosure statement.

Allen made a motion, seconded by Repay made a motion, seconded by Scheub, to approve the execution of the continuing disclosure statement, by Commissioners' present on this 10th day of December, 2014. Motion carried 2-0, 1 absent.
(SEE FILE "MEETING FOLDER DECEMBER 10, 2014" FOR STATEMENT)

Order #5

Board discussion – Allen, spoke, indicating that he'd spoken with Commissioner Scheub (absent), and that Scheub wasn't able to appear and participate in this meeting, he is involved in a Federal Trial in Hammond.

The next Board of Commissioners Meeting will be held on Wednesday, December 17, 2014 at 10:00 A.M.

There being no further business before the Board at this time, Allen made a motion, seconded by Repay, to adjourn.

The following officials were Present:

Brenda Koselke
Tramel Raggs

ROOSEVELT ALLEN Jr., PRESIDENT

MICHAEL REPAY, COMMISSIONER

GERRY SCHEUB, COMMISSIONER

ATTEST:

PEGGY HOLINGA KATONA, LAKE COUNTY AUDITOR